

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter I of 2022-2023

For the period from 01 July to 30 September 2022



Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

	<i>Pages</i>
General information	1 - 2
Consolidated balance sheet	3 - 6
Consolidated income statement	7 - 8
Consolidated cash flow statement	9 - 10
Notes to the consolidated financial statements	11 - 68

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 13th amended Enterprise Registration Certificate dated 17 June 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman
Ms Dang Huynh Uc My	Vice chairwomen
	Member
Mr Nguyen Van De	Member
Mr Vo Tong Xuan	Member
Ms Vo Thuy Anh	Independent member
Ms Huang Lovia	Independent member
Mr Hoang Manh Tien	Independent member

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function
Ms Huang Lovia	Independent member

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director
Ms Doan Vu Uyen Duyen	Permanent Deputy General Director
Mr Huynh Van Phap	Acting Deputy Business Director
Ms. Lam Thi Cam Le	Acting Deputy Supply Director
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director
Mr Trang Thanh Truc	Public Relationship Director
Mr Vo Hong Tuyen	Branch Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 30 September 2022 in accordance with the Decision No. 14/2019/QĐ – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 30 September 2022

VND

Code	ASSETS	Note	30 September 2022	30 June 2022
100	A. CURRENT ASSETS		17,558,435,985,252	18,026,635,002,596
110	I. Cash and cash equivalents	4	2,479,054,657,119	2,563,428,628,818
111	1. Cash		1,044,152,931,474	1,045,948,713,885
112	2. Cash equivalents		1,434,901,725,645	1,517,479,914,933
120	II. Short-term investments		2,216,000,840,691	2,031,295,970,757
121	1. Short-term investments	5	805,858,183,936	805,847,032,896
122	2. Provision for held-for-trading securities	5	(39,915,521,218)	(29,749,551,218)
123	3. Held-to-maturity investments	6	1,450,058,177,973	1,255,198,489,079
130	III. Short-term receivables		9,062,131,263,370	8,661,533,528,748
131	1. Short-term trade receivables	7	2,268,931,189,549	2,264,315,360,440
132	2. Short-term advances to suppliers	8	4,693,041,367,496	4,202,090,238,075
135	3. Short-term loan receivables		20,914,500,000	42,500,000,000
136	4. Other short-term receivables	9	2,162,513,084,312	2,254,572,320,867
137	5. Provision for doubtful short-term receivables		(83,268,877,987)	(101,944,390,634)
140	IV. Inventories	10	3,691,665,043,253	4,625,727,670,410
141	1. Inventories		3,712,571,229,971	4,646,911,718,184
149	2. Provision for obsolete inventories		(20,906,186,718)	(21,184,047,774)
150	V. Other current assets		109,584,180,819	144,649,203,863
151	1. Short-term prepaid expenses	11	20,085,665,230	19,147,065,171
152	2. Value Added tax deductible	21	77,473,577,989	113,012,144,966
153	3. Tax and other receivables from the State	21	12,024,937,600	12,489,993,726

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2022

VND

Code	ASSETS	Note	30 September 2022	30 June 2022
200	B. LONG-TERM ASSETS		10,321,416,171,554	9,703,733,029,991
210	I. Long-term receivables		623,623,869,226	327,153,754,046
212	1. Long-term advances to suppliers		174,869,963,080	174,131,796,885
215	2. Long-term lending		82,950,000,000	88,050,000,000
216	3. Other long-term receivables	9	406,500,133,077	105,668,184,092
219	4. Provision for doubtful debts – long term		(40,696,226,931)	(40,696,226,931)
220	II. Fixed assets		4,403,446,934,180	4,522,276,606,509
221	1. Tangible fixed assets	12	3,409,793,265,107	3,499,712,562,459
222	Cost		8,889,243,113,583	8,830,391,561,027
223	Accumulated depreciation		(5,479,449,848,476)	(5,330,678,998,568)
224	2. Finance lease fixed assets	13	75,816,800,815	78,982,362,310
225	Cost		109,925,772,534	109,925,772,534
226	Accumulated depreciation		(34,108,971,719)	(30,943,410,224)
227	3. Intangible fixed assets	14	917,836,868,258	943,581,681,740
228	Cost		1,071,440,345,510	1,071,410,612,444
229	Accumulated amortisation		(153,603,477,252)	(127,828,930,704)
230	III. Investment properties	15	584,173,254,840	582,208,856,785
231	1. Cost		669,813,063,173	664,162,165,461
232	2. Accumulated depreciation		(85,639,808,333)	(81,953,308,676)
240	IV. Long-term assets in progress		356,074,629,620	315,556,182,532
242	1. Construction in progress	16	356,074,629,620	315,556,182,532
250	V. Long-term investments		2,996,260,005,576	2,552,735,467,068
252	1. Investments in associates	17.1	2,524,129,104,331	2,086,604,565,823
253	2. Investments in other entities	17.2	337,511,193,141	337,511,193,141
254	3. Provision for long-term investments	17	(39,060,291,896)	(39,060,291,896)
255	4. Investments held to maturity	17	173,680,000,000	167,680,000,000
260	VI. Other long-term assets		1,357,837,478,112	1,403,802,163,051
261	1. Long-term prepaid expenses	11	1,213,852,188,748	1,254,075,758,420
262	2. Deferred tax assets		33,692,333,723	33,692,333,723
269	3. Goodwill	18	110,292,955,641	116,034,070,908
270	TOTAL ASSETS		27,879,852,156,806	27,730,368,032,587

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2022

VND

Code	RESOURCES	Note	30 September 2022	30 June 2022
300	C. LIABILITIES		17,944,909,820,067	18,061,488,986,946
310	I. Current liabilities		15,205,471,986,548	15,294,959,798,595
311	1. Short-term trade payable	19	1,286,633,351,578	1,844,553,834,849
312	2. Short-term advances from customers	20	768,401,778,640	1,266,318,911,956
313	3. Statutory obligations	21	220,000,756,132	214,150,704,785
314	4. Payable to employees		31,870,567,658	95,629,105,751
315	5. Short-term accrued expenses	22	376,569,869,033	488,396,403,518
318	6. Short-term unearned revenues	25	9,232,622,433	8,721,149,949
319	7. Other short-term payables	23	3,762,212,468,023	2,611,268,408,413
320	8. Short-term loans and finance lease obligations	24	8,734,140,118,359	8,713,304,113,308
321	9. Short-term provisions		80,661,588	80,661,588
322	10. Bonus and welfare funds		16,329,793,104	52,536,504,478
330	II. Non-current liabilities		2,739,437,833,519	2,766,529,188,351
336	1. Long-term unearned revenues	25	39,588,636,571	2,473,720,188
337	2. Other long-term liabilities	23	39,195,771,477	38,410,930,722
338	3. Long-term loans and finance lease obligations	24	2,406,024,928,872	2,467,783,095,223
341	5. Deferred tax liabilities		233,336,208,081	236,383,025,700
342	6. Provision for long-term liabilities		21,292,288,518	21,478,416,518

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2022

VND

Code	RESOURCES	Note	30 September 2022	30 June 2022
400	D. OWNERS' EQUITY		9,934,942,336,739	9,668,879,045,641
410	I. Capital and reserves		9,935,561,252,076	9,669,036,362,930
411	1. Share capital	26	6,507,622,280,000	6,507,622,280,000
411a	- Shares with voting rights		6,291,508,950,000	6,291,508,950,000
411b	- Preferred shares		216,113,330,000	216,113,330,000
412	2. Share premium	26	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	26	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	26	(450,297,890,692)	(451,150,658,374)
418	6. Investment and development funds	26	46,514,443,226	60,984,031,761
421	7. Undistributed earnings	26	1,678,810,273,144	1,434,515,692,820
421a	- Undistributed post-tax profits up to the end of prior years		1,472,440,055,525	730,203,551,024
421b	- Undistributed earnings of current period/year		206,370,217,619	704,312,141,796
429	8. Non-controlling interests		884,923,610,846	849,076,481,171
430	II. Budget sources and other funds		(618,915,337)	(157,317,289)
431	1. Subsidised fund		(618,915,337)	(157,317,289)
440	TOTAL RESOURCES		27,879,852,156,806	27,730,368,032,587

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief accountant



Nguyen Thanh Ngu
General Director

27 October 2022

CONSOLIDATED INCOME STATEMENT
for the period from 1 July to 30 September 2022

VND

Code	ITEMS	Note	Quarter I		For the 3-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sales of goods and rendering of services	27.1	5,323,977,654,436	4,318,953,453,501	5,323,977,654,436	4,318,953,453,501
02	2. Less deductions	27.1	(15,021,553,496)	(7,014,162,877)	(15,021,553,496)	(7,014,162,877)
10	3. Net revenue from sales of goods and rendering of services	27.1	5,308,956,100,940	4,311,939,290,624	5,308,956,100,940	4,311,939,290,624
11	4. Cost of goods sold and services rendered	28	(4,643,120,547,826)	(3,814,494,247,527)	(4,643,120,547,826)	(3,814,494,247,527)
20	5. Gross profit from sales of goods and rendering of services		665,835,553,114	497,445,043,097	665,835,553,114	497,445,043,097
21	6. Financial income	27.2	259,522,954,917	346,189,209,399	259,522,954,917	346,189,209,399
22	7. Financial expenses	29	(339,527,024,941)	(302,335,199,484)	(339,527,024,941)	(302,335,199,484)
23	Including: Interest expenses	29	(232,153,592,020)	(192,434,801,903)	(232,153,592,020)	(192,434,801,903)
24	8. (Loss)/profit from sales of goods and rendering of services		(3,998,769,491)	8,236,925,883	(3,998,769,491)	8,236,925,883
25	9. Selling expenses	30	(158,631,073,012)	(144,544,253,640)	(158,631,073,012)	(144,544,253,640)
26	10. General and administration expenses	30	(137,017,171,560)	(147,834,330,480)	(137,017,171,560)	(147,834,330,480)
30	11. Net operating profit		286,184,469,027	257,157,394,775	286,184,469,027	257,157,394,775
31	12. Other income	31	24,003,069,416	15,469,225,473	24,003,069,416	15,469,225,473
32	13. Other expenses	31	(27,909,495,801)	(10,144,486,828)	(27,909,495,801)	(10,144,486,828)
40	14. Net other (expenses)/ income	31	(3,906,426,385)	5,324,738,645	(3,906,426,385)	5,324,738,645

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 July to 30 September 2022

Code	ITEMS	Note	Quarter I		For the 3-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
50	15. Net accounting profit before tax		282,278,042,642	262,482,133,420	282,278,042,642	262,482,133,420
51	16. Business income tax - current	32	(23,608,997,108)	(67,754,881,112)	(23,608,997,108)	(67,754,881,112)
52	17. Business income tax - deferred	32	3,046,817,619	131,327,287	3,046,817,619	131,327,287
60	18. Net profit after tax		261,715,863,153	194,858,579,595	261,715,863,153	194,858,579,595
61	19. Owners of the parent company		225,868,733,478	195,117,749,550	225,868,733,478	195,117,749,550
62	20. Non-controlling interests		35,847,129,675	(259,169,954)	35,847,129,675	(259,169,954)
70	21. Basic earnings per share	26.4	326.89	265.38	326.89	265.38
71	22. Diluted earnings per share	26.4	326.89	258.32	326.89	258.32



Nguyen Thi Thu Huong
Preparer

27 October 2022



Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 July to 30 September 2022

VND

Code	ITEMS	Note	For the 3-month period ended 30 September 2022	For the 3-month period ended 30 September 2021
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net profit before tax		282,278,042,642	262,482,133,420
	<i>Adjustments for:</i>			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12 13 14 15 18	130,969,474,129	95,124,629,801
03	Provisions		(10,383,095,495)	48,013,141,578
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		2,328,217,230	40,919,566,673
05	Profits from investing activities		(39,831,813,870)	(86,043,934,368)
06	Interest expense	29	232,153,592,020	192,434,801,903
08	Operating profit before changes in working capital		597,514,416,656	552,930,339,007
09	Increase in receivables		(1,106,712,741,708)	(1,078,854,318,382)
10	Decrease in inventories		934,340,488,213	37,961,782,667
11	(Decrease)/increase in payables		(42,621,007,951)	893,597,123,929
12	Decrease in prepaid expenses		39,284,969,613	67,031,293,849
13	Increase in held-for-trading securities		-	(170,817,391,265)
14	Interest paid		(210,274,441,973)	(221,290,802,946)
15	Corporate income tax paid	20	(55,828,711,970)	(17,763,315,170)
17	Other cash outflows for operating activities		(13,923,322,010)	(1,487,537,135)
20	Net cash flows from operating activities		141,779,648,870	61,307,174,554
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(45,570,749,010)	(35,229,987,797)
22	Proceeds from disposals of fixed assets		1,899,447,666	23,547,846,543
23	Loans to other entities		(200,859,688,894)	(261,855,674,801)
24	Collection from borrowers and term deposits		26,685,500,000	53,358,296,282
25	Payments for investments in other entities		(78,380,715,999)	-
27	Interest and dividends received		121,833,176,594	70,641,987,208
30	Net cash flows from investing activities		(174,393,029,643)	(149,537,532,565)

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 July to 30 September 2022

VND

Code	ITEMS	Note	For the period from 01 July to 30 September 2022	For the period from 01 July to 30 June 2021
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		4,765,767,979,040	4,259,563,909,262
34	Repayments of borrowings		(4,809,829,342,251)	(4,243,636,731,976)
35	Finance lease principal repayments		(5,368,315,810)	(7,816,273,179)
36	Dividends paid	26	(2,694,675)	-
40	Net cash (outflows)/inflows used in financing activities		(49,432,373,696)	8,110,904,107
50	Net increase in cash and cash equivalents for the year		(82,045,754,469)	(80,119,453,904)
60	Cash and cash equivalents at beginning of year	4	2,563,428,628,818	1,823,297,113,682
61	Impact of exchange rate fluctuation		(2,328,217,230)	-
70	Cash and cash equivalents at end of year	4	2,479,054,657,119	1,743,177,659,778

Nguyen Thi Thu Huong
Preparer

27 October 2022

Le Phat Tin
Chief accountant



Nguyen Thanh Ngu
General Director

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the period from 01 July to 30 September 2022

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 13th amended Enterprise Registration Certificate dated 17 June 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 September 2022 was 2,731 (As at 30 June 2022: 2,635 employees).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 September 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow:

No.	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries					
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited ("TTC Gia Lai")	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company ("BHS")	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	90.00	90.00
5	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
6	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
7	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow : (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries (continued)					
8	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00	100.00
9	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	79.71	87.58
10	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mĩa	100.00	100.00
11	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
12	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
13	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
14	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
15	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
16	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries (continued)					
17	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Plant sugar cane; produce sugar, trade rubber	78.73	78.73
18	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00
II Indirect subsidiaries					
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	88.20	98.00
6	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trading foods and beverages	90.20	100.00
7	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	93.58	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at September 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries (continued)					
8	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	93.58	100
9	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04
10	Global Mind Agriculture Pte. Ltd. (*)	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	75.73	75.73
11	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce and trade rubber	66.04	83.88
12	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	75.73	100.00
13	Global Mind Australia Pty Ltd	Australia	Investing and providing capital	65.13	86.00

(*) According to Enterprise Registration Certification No. 201128745C dated on 29 August 2022, Global Mind Commodities Trading Pte. Ltd. changed company name to Global Mind Agriculture Pte. Ltd.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter IV comprise the financial statements of the Company and its subsidiaries for the period from 01 July to 30 September 2022.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise - cost of purchase on a weighted average basis.

Finished goods and work-in-process - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 *Receivables*

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 Investments (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- ▶ The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- ▶ No goodwill is recognised as a result of the business combination;
- ▶ The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

► *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

► *Scientific and technological development fund*

This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Taxation (continued)*

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

4. CASH AND CASH EQUIVALENTS

	30 September 2022	VND 30 June 2022
Cash on hand	1,752,285,183	5,058,129,999
Cash at bank	1,042,400,646,291	1,040,890,583,886
Cash equivalents	1,434,901,725,645	1,517,479,914,933
TOTAL	2,479,054,657,119	2,563,428,628,818

5. HELD-FOR-TRADING SECURITIES

	30 September 2022		30 June 2022	
	Number of Share	Value VND	Number of Share	Value VND
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	49,446,983	740,074,381,675	46,648,098	740,074,381,675
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others	932,000	31,732,802,261	932,000	31,721,651,221
TOTAL	52,078,983	805,858,183,936	49,280,098	805,847,032,896
Provision for held-for- trading securities		(39,915,521,218)		(29,749,551,218)
NET		765,942,662,718		776,097,481,678

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

7. SHORT-TERM TRADE RECEIVABLES

	30 September 2022	VND 30 June 2022
Due from related parties (Note 33)	18,957,758,426	35,230,492,254
Due from other parties	2,249,973,431,123	2,229,084,868,186
TOTAL	2,268,931,189,549	2,264,315,360,440
Provision for doubtful receivables	(10,511,810,760)	(7,673,129,048)
NET	2,258,419,378,789	2,256,642,231,392

As at 30 September 2022, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

	30 September 2022	VND 30 June 2022
Short-term	4,693,041,367,496	4,202,090,238,075
Advances to related parties (Note 33)	31,850,453,233	35,326,665,954
Advances to farmers (*)	1,398,794,129,803	1,206,431,472,953
Advances to other parties	3,262,396,784,460	2,960,332,099,168
Long-term	174,869,963,080	174,131,796,885
Advances to related parties (Note 33)	12,373,000,000	12,593,000,000
Advances to farmers (*)	162,496,963,080	161,538,796,885
TOTAL	4,867,911,330,576	4,376,222,034,960
Provision for doubtful short-term advances to suppliers	(44,835,513,453)	(57,975,754,389)
Provision for doubtful long-term advances to suppliers	(40,696,226,931)	(40,696,226,931)
NET	4,782,379,590,192	4,277,550,053,640

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

9. OTHER RECEIVABLES

	VND	
	30 September 2022	30 June 2022
Short-term	2,162,513,084,312	2,254,572,320,867
Deposits for land rentals (*)	429,244,344,450	435,432,201,557
Contributed shared capital waiting for certificate	-	363,142,592,000
Capital contribution under Business Cooperation Contract	351,167,653,839	357,759,054,642
Deposits for future contracts	868,656,928,373	610,535,446,945
Interest receivables	331,255,853,002	198,666,832,047
Others	182,188,304,648	289,036,193,676
Long-term	406,500,133,077	105,668,184,092
Deposit for land rentals	31,238,933,595	25,958,519,595
Capital contribution under Business Cooperation Contract (**)	365,854,009,851	51,772,000,000
Others	9,407,189,631	27,937,664,497
TOTAL	2,569,013,217,389	2,360,240,504,959
Provision for doubtful other short-term receivables	(27,921,553,774)	(36,295,507,197)
NET	2,541,091,663,615	2,323,944,997,762
In which:		
Other receivables from related parties (Note 33)	425,693,492,543	870,119,969,288
Other receivables from other parties	2,115,398,171,072	1,453,825,028,474

(*) It mainly represents the deposit for land rental amounting to VND 418 billion in accordance with Deposit Contracts dated 21 June 2019 and Amendment No. 6 dated 30 October 2021 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 957 billion to lease land lots with total area of 137.075,22 m² located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.

(**) It mainly represents the capital contribution according to Business Cooperation Contract signed on 31 August 2022 between the TSU Australia Pte. Ltd. and BVA Land Pty Ltd to cooperate and invest in the sugarcane planting and developing project in Tully, Australia. Accordingly, the Group contributed approximately AUD 20 million to the project with total amount of VND 314,082,009,851.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

10. INVENTORIES

	30 September 2022		30 June 2022		VND
	Cost	Provision	Cost	Provision	
Finished goods	986,223,164,847	(1,005,585,947)	1,173,286,115,685	(1,855,979,455)	
Merchandise goods	469,303,059,625	(79,674,706)	1,464,672,144,139	(66,761,816)	
Raw materials	1,139,976,846,871	(18,442,477,261)	954,956,830,055	(14,233,351,811)	
Work in progress	470,548,108,316	-	362,373,534,111	-	
Tools and supplies	32,303,507,296	(1,378,448,804)	59,166,323,019	(5,027,954,692)	
Goods in transits	613,566,914,038	-	582,933,630,205	-	
Goods on consignment	649,628,978	-	49,523,140,970	-	
TOTAL	3,712,571,229,971	(20,906,186,718)	4,646,911,718,184	(21,184,047,774)	

As at 30 September 2022, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

	30 September 2022	30 June 2022	VND
Short-term	20,085,665,230	19,147,065,171	
Prepaid land rental	6,101,325,690	4,462,706,047	
Others	13,984,339,540	14,684,359,124	
Long-term	1,213,852,188,748	1,254,075,758,420	
Sugar cane farming cost and tree on land (*)	937,403,942,064	948,470,467,589	
Long-term seedlings costs	12,434,780,211	7,171,679,412	
Prepaid land rental	199,353,379,871	237,492,221,376	
Tools and supplies	8,679,135,311	5,989,991,768	
Others	55,980,951,291	54,951,398,275	
TOTAL	1,233,937,853,978	1,273,222,823,591	

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm with total value of VND 966 billion of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

12. TANGIBLE FIXED ASSETS

	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Other assets</i>	<i>VND Total</i>
Historical cost						
As at 1 July 2022	1,697,285,956,802	6,627,604,864,370	371,013,486,542	60,716,653,243	73,770,600,070	8,830,391,561,027
New purchases	393,082,500	4,414,514,437	-	244,704,985	-	5,052,301,922
Transfer from construction in progress	-	279,000,000	-	-	-	279,000,000
Write-off	-	(3,101,611,688)	(830,454,000)	-	-	(3,932,065,688)
Disposal	-	(914,405,837)	(1,415,949,707)	-	-	(2,330,355,544)
Impact from foreign exchange difference	12,147,509,492	39,245,331,235	7,967,390,441	422,434,492	6,206	59,782,671,866
As at 30 September 2022	<u>1,709,826,548,794</u>	<u>6,667,527,692,517</u>	<u>376,734,473,276</u>	<u>61,383,792,720</u>	<u>73,770,606,276</u>	<u>8,889,243,113,583</u>
Accumulated depreciation						
As at 1 July 2022	941,555,642,908	4,089,966,374,175	187,351,532,880	43,037,201,609	68,768,246,996	5,330,678,998,568
Depreciation for the period	15,404,529,768	75,425,551,925	7,273,846,687	1,061,307,710	327,310,332	99,492,546,422
Disposal	-	(2,228,832,757)	(1,781,780,172)	-	-	(4,010,612,929)
Impact from foreign exchange difference	9,444,623,456	38,936,316,902	4,667,624,967	240,351,090	-	53,288,916,415
As at 30 September 2022	<u>966,404,796,132</u>	<u>4,202,099,410,245</u>	<u>197,511,224,362</u>	<u>44,338,860,409</u>	<u>69,095,557,328</u>	<u>5,479,449,848,476</u>
Net book value						
As at 1 July 2022	<u>755,730,313,894</u>	<u>2,537,638,490,195</u>	<u>183,661,953,662</u>	<u>17,679,451,634</u>	<u>5,002,353,074</u>	<u>3,499,712,562,459</u>
As at 30 September 2022	<u>743,421,752,662</u>	<u>2,465,428,282,272</u>	<u>179,223,248,914</u>	<u>17,044,932,311</u>	<u>4,675,048,948</u>	<u>3,409,793,265,107</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

13. FINANCE LEASES

	<i>Machineries and equipment</i>	<i>Means of transportation</i>	VND <i>Total</i>
Historical cost			
As at 1 July 2022	105,851,439,518	4,074,333,016	109,925,772,534
As at 30 September 2022	105,851,439,518	4,074,333,016	109,925,772,534
Accumulated depreciation			
As at 1 July 2022	30,415,525,822	527,884,402	30,943,410,224
Charge for the period	3,062,842,759	102,718,736	3,165,561,495
As at 30 September 2022	33,478,368,581	630,603,138	34,108,971,719
Net book value			
As at 1 July 2022	75,435,913,696	3,546,448,614	78,982,362,310
As at 30 September 2022	72,373,070,937	3,443,729,878	75,816,800,815

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

14. INTANGIBLE FIXED ASSETS

	<i>Land use rights</i>	<i>Computer software</i>	<i>Others</i>	<i>VND Total</i>
Historical cost				
As at 1 July 2022	1,007,418,793,897	59,040,987,870	4,950,830,677	1,071,410,612,444
Foreign exchange differences	-	29,733,066	-	29,733,066
As at 30 September 2022	<u>1,007,418,793,897</u>	<u>59,070,720,936</u>	<u>4,950,830,677</u>	<u>1,071,440,345,510</u>
Accumulated amortisation				
As at 1 July 2022	106,216,675,605	20,119,048,656	1,493,206,443	127,828,930,704
Charge for the period	22,719,722,348	2,841,829,077	200,219,392	25,761,770,817
Foreign exchange differences	-	12,775,731	-	12,775,731
As at 30 September 2022	<u>128,936,397,953</u>	<u>22,973,653,464</u>	<u>1,693,425,835</u>	<u>153,603,477,252</u>
Net book value				
As at 1 July 2022	<u>901,202,118,292</u>	<u>38,921,939,214</u>	<u>3,457,624,234</u>	<u>943,581,681,740</u>
As at 30 September 2022	<u>878,482,395,944</u>	<u>36,097,067,472</u>	<u>3,257,404,842</u>	<u>917,836,868,258</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

15. INVESTMENT PROPERTIES

	<i>Land use rights</i>	<i>Buildings</i>	<i>VND Total</i>
Historical cost			
As at 1 July 2022	220,603,724,551	443,558,440,910	664,162,165,461
Foreign exchange differences	-	5,650,897,712	5,650,897,712
As at 30 September 2022	220,603,724,551	449,209,338,622	669,813,063,173
Accumulated depreciation			
As at 1 July 2022	7,711,935,186	74,241,373,490	81,953,308,676
Charge for the period	147,239,227	2,402,356,168	2,549,595,395
Foreign exchange differences	-	1,136,904,262	1,136,904,262
As at 30 September 2022	7,859,174,413	77,780,633,920	85,639,808,333
Net book value			
As at 1 July 2022	212,891,789,365	369,317,067,420	582,208,856,785
As at 30 September 2022	212,744,550,138	371,428,704,702	584,173,254,840

The fair values of the investment properties as at 30 September 2022 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

16. CONSTRUCTION IN PROGRESS

	30 September 2022	VND 30 June 2022
Construction and machineries for		
Solar power projects	104,401,268,047	101,283,695,181
Information technology projects	80,624,424,947	77,276,851,632
Machineries and equipment under installation	147,945,557,514	94,911,068,793
Others	23,103,379,112	42,084,566,926
	356,074,629,620	315,556,182,532

17. LONG-TERM INVESTMENTS

	30 September 2022	VND 30 June 2022
Investments in associates (Note 17.1)	2,524,129,104,331	2,086,604,565,823
Investments in other entities (Note 17.2)	337,511,193,141	337,511,193,141
Held-to-maturity investments (*)	173,680,000,000	167,680,000,000
TOTAL	3,035,320,297,472	2,591,795,758,964
Provision for long-term investments	(39,060,291,896)	(39,060,291,896)
NET	2,996,260,005,576	2,552,735,467,068

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates

Details of these investments in associates were as follows:

Name of associates	Business activities	Status	30 September 2022			30 June 2022			VND
			Number of shares	Carrying amount (VND)	% of interest %	Number of shares	Carrying amount (VND)	% of interest %	
Tan Dinh Import-Export Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	2,165,800	383,768,738,559	41.65	2,165,800	378,928,172,225	41.65	
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	130,424,412,186	30.00	3,362,436	130,424,412,186	30.00	
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	3,914,445,778	30.00	-	3,914,445,778	30.00	
Toan Hai Van Joint Stock Company (*)	Operating real estate, port, warehouse	Operating	73,798,775	2,006,021,507,808	36.90	37,005,166	1,573,337,535,634	36.90	
			2,524,129,104,331			2,086,604,565,823			

(*) On 01 July 2022, the Group completed the acquisition of 36,793,609 shares issued by Toan Hai Van Joint Stock Company for existing shareholders with total consideration of VND 441,523,308,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	<i>Value VND</i>
Cost of investment:	
As at 1 July 2022	2,025,333,463,324
Additional investments during the year	441,523,308,000
As at 30 September 2022	2,466,856,771,324
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2022	61,271,102,499
Share in post-acquisition profit of the associates for the year	(3,998,769,492)
As at 30 September 2022	57,272,333,007
Net carrying amount:	
As at 1 July 2022	2,086,604,565,823
As at 30 September 2022	2,524,129,104,331

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

17. LONG-TERM INVESTMENTS (continued)

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

Name of entities	Business activities	30 September 2022		30 June 2022	
		Cost of investment	% of interest	Cost of investment	% of interest
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
Other long-term investments		1,618,009,257	-	1,618,009,257	-
TOTAL		337,511,193,141		337,511,193,141	
Provision for diminution in value of long-term investment		(39,060,291,896)		(39,060,291,896)	
		298,450,901,245		298,450,901,245	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

18. GOODWILL

	VND
	30 September 2022
Cost:	
As at 1 July 2022	220,512,648,908
As at 30 September 2022	220,512,648,908
Accumulated amortisation:	
As at 1 July 2022	104,478,578,000
Amortisation for the year	5,741,115,267
As at 30 September 2022	110,219,693,267
Net book value	
As at 1 July 2022	116,034,070,908
As at 30 September 2022	110,292,955,641

19. SHORT-TERM TRADE PAYABLES

	VND	VND
	30 September 2022	30 June 2022
Due to related parties (Note 33)	17,639,962,117	15,788,902,069
Due to farmers	135,947,633,654	236,513,562,150
Due to other parties	1,133,045,755,807	1,592,251,370,630
TOTAL	1,286,633,351,578	1,844,553,834,849

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	VND
	30 September 2022	30 June 2022
Due to related parties (Note 33)	1,736,483,197	4,698,819,728
Due to other parties	766,665,295,443	1,261,620,092,228
TOTAL	768,401,778,640	1,266,318,911,956

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

21. STATUTORY OBLIGATIONS

	30 September 2022	VND 30 June 2022
Payables		
Corporate income tax	147,203,197,093	120,872,717,273
Value-added tax	66,680,530,841	55,848,075,475
Personal income tax	4,006,164,869	6,015,462,657
Others	2,110,863,329	31,414,449,380
TOTAL	220,000,756,132	214,150,704,785
Receivables		
Corporate income tax	1,740,475,662	4,222,353,683
Value-added tax deductible	77,473,577,989	113,012,144,966
Personal income tax	1,609,065,110	435,847,648
Other	8,675,396,828	7,831,792,395
TOTAL	89,498,515,589	125,502,138,692

22. SHORT-TERM ACCRUED EXPENSES

	30 September 2022	VND 30 June 2022
Interest expense	94,127,307,188	93,388,350,263
External services expense	75,106,194,057	75,480,471,089
Bonus and support fees for agencies	49,249,591,090	53,988,479,526
Transportation and loading fees	32,856,452,336	41,085,092,246
Sugarcane cultivation expense	107,731,376,939	110,028,992,173
Purchase of materials	10,693,195,833	95,335,970,175
Others	6,805,751,590	19,089,048,046
TOTAL	376,569,869,033	488,396,403,518

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

23. OTHER PAYABLES

		VND
	30 September 2022	30 June 2022
Short-term	3,762,212,468,023	2,611,268,408,413
Payable for letters of credit	3,562,735,136,235	2,433,293,673,038
Difference in purchase price of raw material from futures contracts	75,084,914,742	97,491,031,783
Dividends	70,154,782,204	52,065,683,321
Deposits	4,171,912,704	-
Reimbursement of expenses	-	27,214,286,762
Othes	50,065,722,138	1,203,733,509
Long-term	39,195,771,477	38,410,930,722
Deposits	34,506,167,845	33,557,848,658
Other	4,689,603,632	4,853,082,064
TOTAL	3,801,408,239,500	2,649,679,339,135
In which:		
Other parties	3,743,217,504,157	2,609,731,316,012
Related parties (Note 34)	58,190,735,343	39,948,023,123

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

	Movement during the period					30 September 2022
	30 June 2022	Drawdown	Repayment	Reclassification	Foreign exchange difference	
Short-term	8,713,304,113,308	4,760,050,250,168	(4,806,684,815,550)	63,520,435,428	3,950,135,005	8,734,140,118,359
Loans from banks (Note 24.1)	7,817,355,322,476	4,759,016,466,835	(4,617,183,115,335)	-	(458,414,141)	7,958,730,259,835
Loan from another entity (Note 24.2)	4,241,319,874	-	(1,060,341,109)	-	724,941,186	3,905,919,951
Loans from related party	22,000,000,000	700,000,000	(21,000,000,000)	-	-	1,700,000,000
Current portion of long-term loans from banks (Note 24.3)	469,909,438,236	-	(123,444,548,018)	63,520,435,428	3,683,607,960	413,668,933,606
Current portion of long-term bonds (Note 24.4)	381,488,666,670	333,783,333	(40,000,000,000)	-	-	341,822,450,003
Current portion of finance leases (Note 24.5)	18,309,366,052	-	(3,996,811,088)	-	-	14,312,554,964
Long-term	2,467,783,095,223	5,717,728,872	(8,512,842,511)	(63,520,435,428)	4,557,382,716	2,406,024,928,872
Loans from banks (Note 24.3)	321,564,819,697	160,740,000	(7,141,337,789)	(63,520,435,428)	4,557,382,716	255,621,169,196
Loan from another entity (Note 24.2)	27,974,975,395	-	-	-	-	27,974,975,395
Long-term bonds (Note 24.4)	2,079,629,294,693	5,556,988,872	-	-	-	2,085,186,283,565
Long-term finance leases (Note 24.5)	38,614,005,438	-	(1,371,504,722)	-	-	37,242,500,716
TOTAL	11,181,087,208,531	4,765,767,979,040	(4,815,197,658,061)	-	8,507,517,721	11,140,165,047,231

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

<i>Banks</i>	<i>30 September 2022 VND</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,090,779,309,018	From 17 October 2022 to 14 March 2023	Land use rights; a part of capital contribution in subsidiary, bank deposit and bonds
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	70,364,000,000	From 21 November 2022 to 20 February 2023	Shares and bank deposits
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	488,367,129,200	From 7 October 2022 to 28 March 2023	Machines and equipment; land use right; shares and bank deposit
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	449,789,619,556	From 15 November 2022 to 19 January 2023	Inventories; receivables; Guarantee letter and Commitment to pay
Orient Commercial Joint Stock Bank – Dak Lak Branch	560,773,811,230	From 12 October 2022 to 13 March 2023	Inventory and a part of capital contribution in subsidiary

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2022</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>		
Malayan Banking Berhad Bank – Ho Chi Minh Branch	356,502,691,679	From 24 October 2022 to 21 March 2023	Receivables, inventories, and Guarantee commitment
Malayan Banking Berhad – Ha Noi Branch	58,418,832,126	From 20 February 2022 to 03 March 2023	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	359,256,574,994	From 25 October 2022 to 28 February 2023	Bank term deposit; bonds issuance by bank and inventories
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	310,946,614,748	From 7 October 2022 to 21 March 2023	Inventories, receivables, bank term deposit; trading securities; land use rights and a part of capital contribution into subsidiary
Saigon Thuong Tin Commercial Joint Stock Bank	215,170,268,798	From 26 October 2022 to 11 February 2023	Gain from trading and security of Land use right and asset on land
BPCE International et Outre-mer SA – Ho Chi Minh Branch	210,538,608,378	From 27 October 2022 to 03 February 2023	Inventories and receivables

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2022</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>		
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	175,000,000,000	From 14 October 2022 to 28 February 2023	Inventories and bank deposits
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	346,959,647,500	From 16 December 2022 to 10 February 2023	Short-term trade receivables
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	405,313,511,645	From 24 November 2022 to 26 February 2023	Receivables; inventories; bank term deposit; bonds issued by bank; machineries
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	470,204,758,938	From 7 July 2022 to 13 December 2022	Bank term deposits; bonds issued by bank and Land use rights
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	238,498,531,444	From 13 October 2022 to 31 December 2022	Land use rights; machineries and bank term deposit contracts
Hong Leong Bank Vietnam Limited	115,650,000,000	To 10 January 2022	Bank term deposits

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2022 VND</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals</i>
ESUN Commercial Bank Limited – Dong Nai Branch	164,709,320,000	From 14 November 2022 to 28 March 2023	Unsecured deposit
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	199,999,983,900	From 30 Demcember 2022 to 31 January 2023	Bank term deposit
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	196,507,144,166	From 11 October 2022 to 21 March 2023	Bank term deposits, means of transportation, inventories and land use right
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	238,558,308,400	From 7 November 2022 to 10 February 2023	Inventories, shares
Bank SinoPac - Ho Chi Minh City Branch	137,020,204,680	From 2 November 2022 to 25 March 2023	Unsecured deposit
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	83,784,560,800	From 28 November 2022 to 22 February 2023	Bank term deposits and rights formed from the purchase and sale contract
Tien Phong Commercial Joint Stock Bank – Ben Thanh branch	50,000,000,000	From 12 January 2022 to 23 January 2023	Bank term deposits and inventories
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	59,929,148,112	From 06 October 2022 to 26 January 2023	Bank term deposit

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

Banks	30 September 2022 VND	Principal repayment term	Descriptions of collaterals
Shinhan Bank Vietnam – Ho Chi Minh Branch	47,380,100,000	From 01 October 2022 to 13 March 2023	Unsecured
Lao Viet Joint Venture Bank - Attapeu Branch	60,681,075,191	From 28 June 2022 to 25 February 2023	Land use right, real estates and machineries
Military Commercial Joint Stock Bank -Khanh Hoa Branch	79,056,301,692	From 19 October 2022 to 13 March 2023	Bank term deposits and inventories
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	30,963,757,331	From 6 December 2022 to 29 January 2022	Machineries and equipment
Oversea- Chinese Banking Corporation – Singapore	59,119,596,309	45 days since disbursement date	Purchase and sale contracts
Oversea- Chinese Banking Corporation – Ho Chi Minh Branch	230,000,000,000	From 16 November 2022 to 23 November 2022	Inventories
Ocean Commercial One Member Limited Library Bank	38,184,300,000	On 27 March 2023	Inventories and Bank term deposits
Ho Chi Minh Development Joint Stock Commercial Bank – Tay Ninh Branch	149,999,000,000	From 7 July 2022 to 31 December 2022	Inventories
Bao Viet Joint Stock Commercial Bank – Khanh Hoa Branch	49,941,050,000	From 9 December 2022 to 17 February 2023	Guarantee letters
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	160,362,500,000	From 14 November 2022 to 15 November 2022	Inventories and receivables
TOTAL	7,958,730,259,835		
<i>In which:</i>			
<i>in VND</i>	7,238,936,980,956		
<i>in USD</i>	27,283,829		
<i>in KIP</i>	40,593,672,935		

Those short-term loans from banks charged at market interest rate for financing its working capital requirements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 Loan from other party

Lender	30 September 2022		Principal repayment term	Purpose	Descriptions of collaterals
	VND	USD			
Dole Asia Holding PTE. LTD	31,880,895,346	1,330,588	From 25 December 2022 to 25 December 2029	financing its working capital requirements	Unsecured
In which:					
Current - portion	3,905,919,951				
Non - current portion	27,974,975,395				

24.3 Long-term loans from banks

Banks	30 September 2022		Principal repayment term	Purpose	Descriptions of collaterals
	VND				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	181,147,418,225	Quarterly		Purchase and construction of fixed assets	Land, properties and factory
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	156,250,000,000	From 31 December 2022 to 31 December 2023		Increasing working capital for subsidiary	Machineries; land use right and building on land in Gia Lai province
KEB Hana Bank	93,750,000,000	From 31 December 2022 to 31 December 2023			

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 Long-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2022</i>	<i>Principal repayment term</i>	<i>Purpose</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>			
Oversea-Chinese Banking Corporation	145,789,644,424	From 22 October 2022 to 31 March 2041	Purchasing export bill and property Purchase and construction of fixed assets	Property; right to receive rental income arised from the loan in the future; bank deposits and Guarantee Letters
Orient Commercial Joint Stock Bank – Dak Lak Branch	18,876,806,390	From 25 December 2022 to 10 September 2023		Machineries funded from the loan
Sai Gon Thuong Tin Commercial JSC	4,875,000,000	From 25 July 2022 to 25 November 2026	Leasing assets	Machineries funded from the loan

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 Long-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2022</i>	<i>Principal repayment term</i>	<i>Purpose</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>			
Daegu bank – Ho Chi Minh Branch	62,500,000,000	From 31 December 2022 to 31 December 2023	Purchase and construction of fixed assets	Machineries and equipment funded from the loan
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	5,009,233,763	From 25 August 2022 to 17 November 2022		Machineries funded from the loan and land use right
Vietnam Joint Stock Commercial Bank For Industry And Trade-Tay Ninh Branch	1,092,000,000	Quarterly		Machineries funded from the loan and land use right
TOTAL	<u>669,290,102,802</u>			
<i>In which:</i>				
<i>Current - portion</i>	413,668,933,606			
<i>Non - current portion</i>	255,621,169,196			
<i>VND</i>	342,353,040,153			
<i>USD</i>	13,641,166			

The Group obtained long-term loans from banks at the market interest rate for the purpose of financing its working capital.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds (continued)

(i) *Collateral*

- Trading securities and related rights, benefits and property right arisen from these securities owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory
- All of land use rights and associated assets of land area owned by the Company located at Thai Binh Ward, Chau Thanh District, Tay Ninh Province issued by the Chairman of the People's Committee of Tay Ninh Province on 23 November 2000.

(ii) *Collateral*

- Land lease rights at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company into subsidiary.

(iii) *Collateral*

- Debt collection rights arising in future; land use right and machineries; bonds and Guarantee commitment issued by related parties.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

			VND
	<i>Less than 1 year</i>	<i>From 1 - 5 years</i>	<i>Total</i>
As at 30 September 2022			
Total minimum lease payments	16,130,225,976	38,430,375,163	54,560,601,139
Finance charges	1,817,671,012	1,187,874,447	3,005,545,459
Lease liabilities	14,312,554,964	37,242,500,716	51,555,055,680
As at 30 June 2022			
Total minimum lease payments	21,982,427,116	41,950,468,953	63,932,896,069
Finance charges	3,673,061,064	3,336,463,515	7,009,524,579
Lease liabilities	18,309,366,052	38,614,005,438	56,923,371,490

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	30 September 2022	Principal repayment term	Purpose
	VND		
<i>Issued at par value</i>			
Vietnam Technological and Commercial Joint Stock Bank (i)	1,200,000,000,000	On 13 April 2024	Financing for working capital
	700,000,000,000	From 26 January 2022 to 26 January 2024	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch (ii)	191,520,000,001	From 23 June 2022 to 26 January 2024	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch (iii)	240,000,000,000	From 30 September 2022 to 30 September 2025	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch (ii)	127,680,000,000	From 23 June 2022 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Issuance fee	(32,191,266,436)		
	2,427,008,733,564		
<i>In which:</i>			
Current portion	341,822,450,003		
Non-current portion	2,085,186,283,561		



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

25. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

	Share capital			Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
	Issued share capital	Preference shares	Share premium							
For the year ended 30 September 2021										
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(289,277,815,455)	16,593,053,101	843,611,740,035	55,282,588,226	8,238,306,813,157
Increase in capital	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	-	-	-	163,513,568,302
Net profit for the year	-	-	-	-	-	-	-	194,858,579,596	1,840,830,046	196,699,409,642
Difference exchange rate of currency for financial statement	-	-	-	-	-	(94,256,536,650)	-	-	-	(94,256,536,650)
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(200,000,000)	-	(200,000,000)
Fund utilised	-	-	-	-	-	-	(16,593,053,101)	16,593,053,101	-	-
Dividends for preference share	-	-	-	-	-	-	-	(19,610,064,656)	-	(19,610,064,656)
Others	-	-	-	-	-	-	-	119,491,230	-	119,491,230
As at 30 September 2021	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	(5,502,116,030,924)	(383,534,352,105)	-	1,035,372,799,306	57,123,418,272	8,484,572,681,025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

26. OWNERS' EQUITY (continued)

26.1 Increase and decrease in owners' equity (continued)

	Share capital			Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	VND Total
	Issued share capital	Preference shares	Share premium						
For the year ended 30 September 2022									
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(451,150,658,374)	60,984,031,761	1,434,515,692,820	849,076,481,171	9,669,036,362,930
Net profit for the year	-	-	-	-	-	-	225,868,733,479	35,847,129,675	261,715,863,154
Funds reversal	-	-	-	-	-	(14,469,588,535)	(1,100,000,000)	-	(15,569,588,535)
Difference exchange rate of currency for financial statement	-	-	-	-	852,767,682	-	-	-	852,767,682
Fund utilised	-	-	-	-	-	-	39,135,911,505	-	39,135,911,505
Dividends for preference share	-	-	-	-	-	-	(19,610,064,660)	-	(19,610,064,660)
As at 30 September 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(450,297,890,692)	46,514,443,226	1,678,810,273,144	884,923,610,846	9,935,561,252,076

- (i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

26. OWNERS' EQUITY (continued)

26.2 Capital transactions with owners and distribution of dividends

	For the 3-month period ended 30 September 2022	VND For the 3-month period ended 30 September 2021
Issued contributed share capital		
Beginning balance	6,507,622,280,000	6,387,694,800,000
Increase during the period (Note 27.3)	-	119,927,480,000
Ending balance	6,507,622,280,000	6,507,622,280,000
Dividends declared in cash		
Dividends on preference shares	19,610,064,660	19,610,064,660
Dividends paid in cash		
Dividends on ordinary shares	-	-
Dividends on preference shares	-	-

26.3 Shares

	Number of shares	
	30 September 2022	30 June 2022
Authorised shares	650,762,228	638,769,480
<i>Shares issued and fully paid</i>		
Ordinary shares	629,150,895	617,158,147
Preference share	21,611,333	21,611,333
<i>Shares in circulation</i>		
Ordinary shares	629,150,895	617,158,147
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2022: 10,000 VND).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

26. OWNERS' EQUITY (continued)

26.4 Earnings per share

	VND	
	For the 3-month period ended 30 September 2022	For the 3-month period ended 30 September 2021
Net profit for the year attributable to the Company's shareholders (VND)	225,868,733,478	195,117,749,550
Appropriation to bonus and welfare fund	(1,100,000,000)	(9,755,887,478)
Net profit after tax attributable to ordinary shareholders for basic earnings	224,768,733,478	185,361,862,072
Dividend of convertible preference shares	(19,610,064,656)	(19,610,064,656)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	205,158,668,822	165,751,797,416
Weighted average number of ordinary shares for basis earning per share	627,606,623	624,588,437
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares	-	17,061,579
Weighted average number of ordinary shares adjusted for the effect of dilution	627,606,623	641,650,016
Basic earning per share (VND/share)	326.89	265.38
Diluted earning per share (VND/share)	326.89	258.32

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

27. REVENUES

27.1 Revenues from sale of goods and rendering of services

VND

	<i>For the period from 01 Jul to 30 Sep 2022</i>	<i>For the period from 01 Jul to 30 Sep 2021</i>
Gross revenue	5,323,977,654,436	4,318,953,453,501
<i>In which:</i>		
Revenue from sales of sugar	4,805,054,235,514	4,129,775,545,468
Revenue from sales of molasses	82,477,276,568	71,915,527,155
Revenue from sales of electricity	14,680,879,948	16,865,590,028
Revenue from sales of fertilizer	104,760,918,406	40,395,568,359
Others	317,004,344,000	60,001,222,491
Less:	15,021,553,495	7,014,162,877
Sales discounts	-	19,333,244
Sales returns	1,969,623,038	2,708,850,218
Trade discounts	13,051,930,457	4,285,979,415
Net revenue	5,308,956,100,940	4,311,939,290,624
<i>In which:</i>		
Net revenue from sales of sugar	4,792,221,776,550	4,123,603,869,036
Revenue from sales of molasses	80,980,351,568	71,915,527,155
Revenue from sales of electricity	14,680,879,948	16,054,104,854
Revenue from sales of fertilizer	104,771,878,406	40,395,568,359
Others	316,301,214,468	59,970,221,220

27.2 Finance income

VND

	<i>For the period from 01 Jul to 30 Sep 2022</i>	<i>For the period from 01 Jul to 30 Sep 2021</i>
Interest income from bank deposit, lending and advance to suppliers	120,722,774,251	56,696,304,764
Profit from future contracts	85,211,281,618	241,294,401,920
Foreign exchange gains	41,523,737,894	26,970,370,662
Dividends income	66,666,600	15,416,582,000
Others	11,998,494,554	5,811,550,053
TOTAL	259,522,954,917	346,189,209,399

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

28. COST OF GOODS SOLD AND SERVICES RENDERED

		VND
	<i>For the period from 01 Jul to 30 Sep 2022</i>	<i>For the period from 01 Jul to 30 Sep 2021</i>
Cost of sugar	4,146,479,406,153	3,640,613,974,331
Cost of molasses	71,973,773,227	68,039,535,714
Cost of electricity	8,669,756,667	14,251,386,154
Cost of fertilizer	99,409,919,033	37,981,562,114
Others	316,587,692,746	53,607,789,214
TOTAL	4,643,120,547,826	3,814,494,247,527

29. FINANCE EXPENSES

		VND
	<i>For the period from 01 Jul to 30 Sep 2022</i>	<i>For the period from 01 Jul to 30 Sep 2021</i>
Interest expenses	232,153,592,020	197,268,580,897
Foreign exchange losses	45,113,801,903	59,791,688,180
Interest expense from advanced from customer	12,636,509,826	15,975,588,693
(Reversal of provision) provision for diminution in investments	10,165,970,000	5,486,322,871
Others	39,457,151,192	23,813,018,843
TOTAL	339,527,024,941	302,335,199,484

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

		VND
	For the period from 01 Jul to 30 Sep 2022	For the period from 01 Jul to 30 Sep 2021
Selling expenses		
Expenses for external services	43,501,504,760	51,863,993,180
Labour cost	30,295,961,142	27,077,298,897
Transportation expense	28,014,082,284	21,194,967,069
Sales supporting fee	29,513,247,759	11,301,070,796
Expense for advertising and promotion	688,418,977	7,361,343,090
Depreciation and amortisation	2,175,367,318	2,407,145,480
Others	24,442,490,772	23,338,435,128
TOTAL	158,631,073,012	144,544,253,640
General and administrative expenses		
Labour cost	60,236,243,380	55,754,311,392
Expenses for external services	57,211,536,190	24,840,873,844
Provision/ (Reversal)	(18,688,097,463)	35,262,628,084
Depreciation and amortisation	10,256,840,964	12,142,145,674
Goodwill	5,741,115,267	5,132,689,188
Other expenses	22,259,533,222	14,701,682,298
TOTAL	137,017,171,560	147,834,330,480

31. OTHER INCOME AND EXPENSES

		VND
	For the period from 01 Jul to 30 Sep 2022	For the period from 01 Jul to 30 Sep 2021
Other income	24,003,069,416	15,469,225,473
Gains from disposal of fixed assets	949,723,833	5,694,121,720
Income from leasing activities	351,920,357	623,949,164
Fines	1,084,402,604	-
Others	21,617,022,622	9,151,154,588
Other expenses	27,909,495,801	10,144,486,828
Depreciation of retired assets	4,529,490,276	3,218,298,884
Depreciation of leased assets	427,187,361	2,390,015,157
Depreciation of idled assets	2,020,673,152	1,471,974,534
Loss from disposal of fixed assets	3,848,236,219	-
Others	17,083,908,793	3,064,198,253
OTHER PROFIT	(3,906,426,385)	5,324,738,645

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

32.1 CIT expense

		VND
	<i>For the period from 01 Jul to 30 Sep 2022</i>	<i>For the period from 01 Jul to 30 Sep 2021</i>
Current CIT expenses	23,608,997,108	67,754,881,112
Deferred tax expenses	(3,046,817,619)	(131,327,287)
TOTAL	<u>20,562,179,489</u>	<u>67,623,553,825</u>

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the 3-month period ended 30 September 2022 and 30 September 2021 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 01 July to 30 Sep 2022</i>	<i>VND For the period from 01 July to 30 Sep 2021</i>
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	65,184,468,506	-
		Rendering of services	31,968,000	-
		Purchase of services	11,250,000,000	8,475,232,336
		Interest incomes	279,614,857	2,276,010,756
		Purchase of goods	-	19,383,937,500
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	21,069,476,399	5,377,959,710
		Purchase of services	71,280,000	1,908,726,953
		Rendering of services	268,287,370	177,917,002
		Interest incomes	-	48,031,008,331
		Purchase of materials	-	136,025,000
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	2,248,038,623	1,832,000,000
		Rendering of services	604,356,792	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 September 2022 and 30 September 2021 were as follows: (continued)

Related parties	Relationship	Transactions	VND	
			For the period from 01 July to 30 Sep 2022	For the period from 01 July to 30 Sep 2021
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	10,297,420,255	53,400,000
		Purchase of goods	137,713,150	-
		Interest expenses	3,452,055	-
Gia Lai Electrierty Joint Stock Company	Affiliate	Purchase of services	16,680,000	16,680,000
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	6,914,121,202	13,138,330,711
		Rendering of services	9,756,312	35,815,329
		Interest expenses	1,074,773,425	-
		Purchase of goods	58,573,777,500	191,228,180
		Purchase of services	337,012,803	62,640,476
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Sale of goods	166,992,120	-
		Purchase of services	-	531,424,658
Toan Hai Van Joint Stock Company	Affiliate	Interest incomes	725,174,733	5,463,287,671
		Proceed from lending	21,585,500,000	-

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 30 September 2022 and 30 September 2021 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

Name	Position	Remunerations (*)	
		For the period from 01 July to 30 Sep 2022	For the period from 01 July to 30 Sep 2021
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	989,166,667
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	744,000,000
Mr Vo Tong Xuan	Member	538,888,889	538,333,335
Mr Hoang Manh Tien	Independent member	450,000,000	498,333,333
Mr Nguyen Van De	Member	510,000,000	306,000,000
Mr Pham Hong Duong ¹	Member	-	469,000,000
Mr Henry Chung	Independent member	-	321,555,556
TỔNG CỘNG		3,568,888,889	3,866,388,891

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

Name	Position	Remunerations		VND
		For the period from 01 July to 30 Sep 2022	For the period from 01 July to 30 Sep 2021	
Mr Nguyen Thanh Ngu	General Director	757,170,000	545,475,748	
Other members		2,974,955,000	1,819,023,658	
TOTAL		3,732,125,000	2,364,499,406	

¹ resigned on 29 July 2021

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>30 September 2022</i>	<i>VND 30 June 2022</i>
Short-term trade accounts receivable				
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	9,653,843,154	9,876,436,233
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	7,273,021,022	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	225,660,940	520,253,510
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	111,624,605	4,651,671,750
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	1,513,692,000	19,499,999,978
Other related parties	Related parties	Sale of goods	179,916,705	682,130,783
			18,957,758,426	35,230,492,254

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>30 September 2022</i>	<i>VND 30 June 2022</i>
Short-term advances to suppliers				
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	175,000,000	287,445,801
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	2,787,677,270	5,988,862,153
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	12,533,710,000	12,533,710,000
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	10,000,000,000	10,202,950,000
Tan Dinh Import Export Joint Stock Company	Associate	Purchase of services	40,367,963	-
Other related parties	Related parties	Purchase of goods	6,313,698,000	6,313,698,000
TOTAL			31,850,453,233	35,326,665,954

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>30 September 2022</i>	<i>VND 30 June 2022</i>
<i>Other short-term receivables</i>				
Toan Hai Van Joint Stock Company	Affiliate	Deposit for land rental	418,000,000,000	418,000,000,000
		Interest incomes	6,865,208,980	87,640,034,247
		Deposit for share purchase	-	363,142,592,000
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	828,283,563	1,329,889,040
Other related parties	Related parties	Other receivables	-	7,454,000
			<u>425,693,492,543</u>	<u>870,119,969,287</u>
<i>Short-term loan receivables</i>				
Toan Hai Van Joint Stock Company	Major Shareholder	Lending	20,914,500,000	42,500,000,000
			<u>20,914,500,000</u>	<u>42,500,000,000</u>
<i>Long-term loan receivables</i>				
Thanh Thanh Cong Investment Joint Stock Company	Affiliate	Lending	6,900,000,000	6,900,000,000
			<u>6,900,000,000</u>	<u>6,900,000,000</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

VND

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>30 September 2022</i>	<i>30 June 2022</i>
Short-term trade payable				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	3,036,877,801	3,725,843,582
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	14,563,906,019	11,780,335,625
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	23,091,297	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	16,087,000	-
Other related parties	Related parties	Purchase of goods	-	282,722,862
			17,639,962,117	15,788,902,069
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	1,736,483,197	4,698,819,738
			1,736,483,197	4,698,819,738
Other short-term payables				
Deutsche Investitions- und Entwicklungsgesellschaft	Related parties	Dividend payable	58,190,735,343	38,483,913,535
Other related parties	Related parties	Shareholder	-	1,464,109,588
			58,190,735,343	39,948,023,123

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2022

34. OFF BALANCE SHEETS

	30 September 2022	30 June 2022
Goods held on consignment		
Sugar finished goods (tonne)	6,736	14,577
Molasses (tonne)	7,455	157
Good sugar (tonne)	8,087	-
Foreign currencies		
LAK	47,189,240	129,070,933
USD	201,810	420,947
INR	-	18,140
AUD	-	950
GBP	-	630
EUR	250	-

35. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.



Nguyen Thi Thu Huong
Preparer

27 October 2022



Le Phat Tin
Chief accountant



Nguyen Thanh Ngu
General Director

